



Money and Finance in Turbulent Times

23rd Monetary Policy Workshop at Berlin School of Economics and Law
23 October 2025

Organised by

Berlin School of Economics and Law, Southwestern University of Finance and Economics
(Chengdu/China), and Deutsche Bundesbank Regional Office Berlin and Brandenburg

P R O G R A M M E

Thursday, 23 October 2025 (Campus Schöneberg, House A, Room 204):

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|---------------|--|
| 9:00 – 9:30 | <p>Inaugural Session – Official Opening of Workshop and Introduction</p> <p>Silke BUSTAMANTE (Vice-President for International Co-operation, Berlin School of Economics and Law)
 Jingmei ZHAO (Vice-Dean of Finance School, South Western University of Finance and Economics, Chengdu/China)
 Shilei FAN (Chief Representative of the People's Bank of China in Frankfurt/Main)
 Claus TIGGES (President, Deutsche Bundesbank Berlin and Brandenburg)</p> |
| 9:30 – 10:30 | <p>Panel 1 Challenges of Monetary Policy</p> <p>Chair: Martina METZGER (Institute for International Political Economy, Berlin School of Economics and Law)</p> <p>Shilei FAN (Chief Representative of the People's Bank of China in Frankfurt/Main)</p> <p>Claus TIGGES (President, Deutsche Bundesbank, Regional Office Berlin and Brandenburg)</p> |
| 10:30 – 10:45 | <p>Coffee & tea break</p> |

10:45 – 13:00

Panel 2 Current Issues of Monetary Policy

Chair:

Hansjörg HERR (Institute for International Political Economy, Berlin School of Economics and Law)

Shiyi WANG (Institute of Chinese Financial Studies, Southwestern University of Finance and Economics): Geopolitical Risk, Monetary Policy, and Financial Stability

Albrecht SOMMER (formerly Deutsche Bundesbank, Regional Office Berlin and Brandenburg): The ECB's New Operational Framework for Implementing Monetary Policy

Wei CAO (Institute of Chinese Financial Studies, Southwestern University of Finance and Economics): China's Unconventional Monetary Policy, Liquidity Stratification, and the Puzzle of Disappearing Liquidity

Till STROHSAL (Berlin School of Economics and Law): Anchoring Inflation Expectations - Correcting Misbeliefs and Capturing Electoral Reactions

13:00 – 14:30

Lunch break

14:30 – 15:30

Panel 3 Innovation and Finance

Chair:

Jennifer Pédussel Wu (Institute for International Political Economy, Berlin School of Economics and Law)

Shuyang WEN (Institute of Chinese Financial Studies, Southwestern University of Finance and Economics): Technology Finance, Government Support, and Innovation in High-Tech Firms

Uta KÖHLER (FinTech Representative, Deutsche Bundesbank): State of FinTechs in Germany

15:30 – 15:45

Coffee & tea break

15:45 – 16:45

Panel 4 Critical Perspectives on the Digitalisation of Money and Finance

Chair:

Arafet FARROUKH (Department of Economics, Université de Tunis El Manar, Tunisia)

Paula DA CUNHA DUARTE (FGV Law School, Rio de Janeiro & Institute for International Political Economy, Berlin School of Economics and Law): Pix - Navigating the Waters between Innovation and Risk

Bruno DE CONTI (Institute of Economics, State University of Campinas, Brazil): State-led digitalization of currencies and payments as a vector for global and domestic de-dollarization

16:45 – 17:00

Closure