

# Christoph Paetz

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CONTACT INFORMATION	Tax and Fiscal Policy, Macroeconomic Policy Institute (IMK), Hans Böckler Foundation, Hans-Böckler-Str. 39, 40476 Dusseldorf, Germany	+49 176 30389371 <a href="mailto:christoph-paetz@boeckler.de">christoph-paetz@boeckler.de</a>
RESEARCH INTERESTS	Macroeconomics, tax and fiscal policies, fiscal rules, Socio-economics, labour markets, forecasting and econometric modeling	
EDUCATION	<b>University Duisburg-Essen</b> Doctoral Student, Socioeconomics, <i>Expected:</i> Summer 2020 <ul style="list-style-type: none"><li>• Thesis Topic: <i>Rules-based fiscal policy – a critical appraisal of its different designs and macroeconomic effects</i></li><li>• Advisors: Prof. Dr. Till van Treeck and Prof. Dr. Achim Truger</li></ul> <b>Berlin School of Economics and Law</b> Master of Arts (M.A.), International Economics, 10/2012 – 09/2014 <ul style="list-style-type: none"><li>• Thesis Topic: <i>The Swiss Debt Brake After One Decade: A Critical Appraisal</i></li><li>• Specialisation: Fiscal Policy</li></ul> Bachelor of Arts (B.A.), Economics, 04/2009 – 09/2012 <ul style="list-style-type: none"><li>• Thesis Topic: <i>Fiscal Compact – Stimulus to Recovery? Impact of the planned European budget consolidation strategy on growth and employment in the Euro Area</i></li><li>• Specialisation: European Economy</li></ul>	Duisburg, Germany  Berlin, Germany  Fresno, CA, United States
Software Skills	Eviews, Gretl, LaTeX, Microsoft Office, NiGEM, R, Stan, Stata	
PROFESSIONAL EXPERIENCE	<b>Macroeconomic Policy Institute (IMK)</b> <ul style="list-style-type: none"><li>• Senior Researcher, Tax and Fiscal Policy, IMK within the Hans Böckler Foundation Düsseldorf, Germany</li><li>• Senior Researcher, Labour Economics</li><li>• Doctoral Student and Research Associate, Tax and Fiscal Policy</li></ul> <b>New School for Social Research (NSSR)</b> Visiting Scholar, Economics Department, New York City, CA, United States	since Nov 2019  Mar 2019 to Oct 2019 Jul 2015 to Feb 2019  Jan 2017 to May 2017
	 <b>IMK</b> Internship, Tax and Fiscal Division, Düsseldorf, Germany	Oct 2013 to Dec 2013
	 <b>Institute for International Political Economy (IPE)</b> Student Assistant, Berlin School of Economics and Law, Berlin, Germany	Apr 2013 to Sept 2014

	<b>Confederation of German Trade Unions</b> Internship, Department of Economic, Financial and Fiscal Policy, DGB Bundeszentrale, Berlin, Germany	Jan 2012 to Apr 2012
	<b>Embassy of the Federal Republic of Germany</b> Internship, Economic Affairs Department, London, Great Britain	Sep 2011 to Oct 2011
<b>REFEREED JOURNAL PUBLICATIONS</b>	<ol style="list-style-type: none"> <li>1. "The Macroeconomic Effects of Social Security Contributions and Benefits", Journal of Monetary Economics, forthcoming 2020 (with S. Gechert and P. Villanueva) <a href="https://doi.org/10.1016/j.jmoneco.2020.03.012">https://doi.org/10.1016/j.jmoneco.2020.03.012</a></li> <li>2. "Long-term effects of fiscal stimulus and austerity in Europe", Oxford Bulletin of Economics and Statistics, 2019, 81(3): 647-666 (with S. Gechert and G. Horn)</li> <li>3. "Konjunkturpakete versus Austeritätspolitik", Wirtschaftsdienst, March 2017, Vol 97 (Suppl 1): 9-16 (with G. Horn and S. Gechert)</li> <li>4. "The Scope for Progressive Tax Reform in the OECD Countries: A macroeconomic perspective with a case study for Germany", special issue of the Revue de l'OFCE, Débats et Politiques, Paris, 2015, 141(5): 79-117 (with S. Godar and A. Truger)</li> <li>5. "Progressive tax reform in OECD countries: Opportunities and obstacles", International Journal of Labour Research, 2014, Vol. 6, Issue 1, S. 95-111 (with S. Godar and A. Truger)</li> <li>6. "Spielräume für eine gerechte Steuerpolitik in den OECD-Ländern", WSI-Mitteilungen 4/2015, S. 263-271 (with S. Godar and A. Truger)</li> </ol>	
<b>BOOK CONTRIBUTIONS</b>	<ol style="list-style-type: none"> <li>1. "Fiscal stimulus versus austerity", in: Keynes, Geld und Finanzen, edited by Hagemann, H., Kromphardt, J. and Marterbauer, M., Schriften der Keynes-Gesellschaft, Band 11, Metropolis, 355 – 374 (with S. Gechert and G. Horn)</li> <li>2. "Progressive Tax Reforms in OECD Countries: opportunities and obstacles", in: Combating Inequality. The Global North and South, edited by A. Gallas, H. Herr, F. Hoffer, C. Scherrer, 2016, Routledge, 256 – 270 (with S. Godar and A. Truger)</li> </ol>	
<b>WORKING PAPERS</b>	<ol style="list-style-type: none"> <li>1. "Long-term effects of fiscal stimulus and austerity in Europe", IMK Working Paper No. 179, May 2017, Hans Böckler Foundation (with S. Gechert and G. Horn).</li> <li>2. "Top-Down vs. Bottom-Up? Reconciling the Effects of Tax and Transfer Shocks on Output" (with S. Gechert and P. Villanueva) <ul style="list-style-type: none"> <li>• Banco de España, Working Paper No. 1712, March 2017</li> <li>• IMK Working Paper No. 169, May 2016, Hans Böckler Foundation</li> </ul> </li> <li>3. "A Narrative Account of Legislated Social Security Changes for Germany", IMK Working Paper No. 170, May 2016, Hans Böckler Foundation (with S. Gechert and P. Villanueva)</li> <li>4. "Progressive tax reform in OECD countries: perspectives and obstacles", GLU Working Paper No 27, Global Labour University, International Labour Organization, May 2014 (with S. Godar and A. Truger)</li> <li>5. "The scope for progressive tax reform in the OECD countries: A macroeconomic perspective with a case study for Germany", IMK Working Paper 150, May 2015, Hans Böckler Foundation (with S. Godar and A. Truger)</li> </ol>	

PAPERS IN  
PREPARATION

1. "Have fiscal rules made discretionary policy more countercyclical?  
Evidence from fiscal reaction functions for the Euro Area"
2. "The Macroeconomic Effects of Social Security Contributions and Benefits –  
Evidence from Germany" (with S. Gechert and P. Villanueva)

REPORTS

1. "Virus-Pandemie stürzt Weltwirtschaft in tiefe Rezession.  
Prognose der wirtschaftlichen Entwicklung 2020/2021"  
IMK Report, Nr. 157, April 2020 (with S. Dullien, A. Herzog-Stein, P. Hohlfeld,  
S. Stephan, T. Theobald, S. Tober and S. Watzka)
2. "Konjunktur bleibt schwach.  
Die Konjunkturelle Lage in Deutschland zur Jahreswende 2019/2020",  
IMK Report, Nr. 154, December 2019 (with S. Dullien, P. Hohlfeld, K.  
Rietzler, T. Theobald and S. Tober)
3. "Wirtschaftsflaute hält an.  
Prognose der wirtschaftlichen Entwicklung 2019/2020", IMK Report, Nr. 150,  
September 2019 (with S. Dullien, P. Hohlfeld, S. Stephan, T. Theobald, S.  
Tober and S. Watzka)
4. "Starke Inlandsnachfrage bewahrt Deutschland vor Rezession.  
Die Konjunkturelle Lage in Deutschland zur Jahresmitte 2019",  
IMK Report, No. 148, June 2019 (with S. Dullien, P. Hohlfeld, K. Rietzler, T.  
Theobald, S. Tober and S. Watzka)
5. "Globaler Aufschwung verliert an Kraft.  
Prognose der wirtschaftlichen Entwicklung 2019/2020",  
IMK Report, No. 147, March 2019 (with P. Hohlfeld, K. Rietzler, S. Stephan,  
T. Theobald and S. Tober)
6. "Binnenkonjunktur trägt weiterhin den Aufschwung.  
Die konjunkturelle Lage in Deutschland zur Jahreswende 2018/2019",  
IMK Report, No. 144, December 2018 (with P. Hohlfeld, K. Rietzler, S. Tober  
and S. Watzka)
7. "Konjunkturaufschwung: Dauerläufer unter Stress.  
Prognose der wirtschaftlichen Entwicklung 2018/2019",  
IMK Report, No. 143, October 2018 (with P. Hohlfeld, K. Rietzler, S. Stephan,  
T. Theobald, S. Tober and S. Watzka)
8. "The federal budget debt brake since 2011. The real test yet to come",  
IMK Report, No. 117e, September 2016 (with K. Rietzler and A. Truger)

STUDY

1. "Europa kann es besser. Wirtschaftspolitische Szenarien für stabileres Wachstum  
und mehr Wohlstand", Friedrich-Ebert-Stiftung (FES), Für ein besseres Morgen,  
2019 (with A. Behrend, K. Gehr, T. Theobald, S. Watzka)
2. "From 'Homework' to 'Politics'. Some Reflections in favour of a Eurozone  
Fiscal Capacity", Foundation for European Progressive Studies (FEPS), FEPS  
Young Academic Network Study, 2017, Brussels (with R. Danna, P. Doudonis,  
D. Sardo)

POLICY BRIEF

"Späte und teilweise widersprüchliche Umsetzung der Schuldenbremse in NRW",  
IMK Policy Brief, November 2019 (with K. Rietzler)

CONFERENCE  
PAPER

"The Economic Effects of Austerity Policies in Europe: Some  
back-of-the-envelope-calculations", Paper prepared for the EuroMemo-Conference  
in Poznan 2012 (with A. Truger)

BLOGS	<ol style="list-style-type: none"> <li>1. "Warum die Bundesregierung ein Konjunkturprogramm vorbereiten sollte", makronom.de, March 12, 2019, (with S. Gechert and G. Horn)</li> <li>2. "Sind Steuererleichterungen tatsächlich so wachstumsfreundlich?", oekonomenstimme.org, June 7, 2016, KOF ETH Zürich (with S. Gechert and P. Villanueva)</li> <li>3. "Deutsche Schuldenbremse: Die wahre Belastungsprobe steht noch aus!", blog.arbeit-wirtschaft.at, November 14, 2016 (with K. Rietzler and A. Truger)</li> </ol>	
AWARDS AND GRANTS	<p>Kurt Rothschild Award for Economic Journalism and Research</p> <ul style="list-style-type: none"> <li>• Karl-Renner-Institut and the Social Democratic Parliamentary Club Austria Awardee 2019 for "Langfristige Wirkungen der Konjunkturpakete und Konsolidierungsmaßnahmen im Euroraum"</li> </ul>	Nov 2019
	Best Paper Award on Fiscal Policy – INFER	
	<ul style="list-style-type: none"> <li>• International Network for Economic Research: Workshop on Finance and Fiscal Policy Prize for the paper "Long-term effects of fiscal stimulus and austerity in Europe"</li> </ul>	Sep 2018
	Student Award – Keynes Society, Young Talent Award	
	<ul style="list-style-type: none"> <li>• Keynes-Prize Laureate for my Master's thesis</li> </ul>	Feb 2016
	Travel Grant	
	<ul style="list-style-type: none"> <li>• Visiting Scholar at the NSSR, NY, NYC. Awarded by the Hans Böckler Foundation</li> </ul>	Jan 2017
	Research Project Grants	
	<ul style="list-style-type: none"> <li>• Friedrich Ebert Stiftung (FES) Simulation study "Enhanced growth, welfare and convergence in the Euro area – Analysis of different policy measures with a macroeconometric open economy model" (NiGEM)</li> <li>• IMK Project – Empirical study on the impact of tax and transfer shocks on output</li> <li>• International Labour Organisation (ILO) Combating Inequality Project – Literature study on the effects of fiscal policy</li> </ul>	May 2019 to Jul 2019 Jan 2014 to Apr 2014 Apr 2013 to Sep 2013
SELECTED PRESENTATIONS	<ol style="list-style-type: none"> <li>1. "The Macroeconomic Effects of Social Security Contributions and Benefits – Evidence from Germany" <ul style="list-style-type: none"> <li>• Allied Social Science Associations (ASSA) Annual Meeting 2019, AEA Poster Session, Atlanta, Jan 2019, United States.</li> </ul> </li> <li>2. "Have fiscal rules made discretionary policy more countercyclical? Evidence from fiscal reaction functions for the Euro Area" <ul style="list-style-type: none"> <li>• 22<sup>nd</sup> Conference of the Forum for Macrcoeconomics and Macroeconomic Policies (FMM) on "10 years after the Crash: What have we learned?", Berlin, Oct 2018, Germany.</li> <li>• 24<sup>th</sup> EuroMemo Conference on "10 years into the crisis – What prospects for a popular political economy in Europe?", University of Helsinki, Sept 2018, Finland.</li> <li>• 15<sup>th</sup> Euroframe Conference on "Economic Policies and Political Economy after the Crisis in the EU", Milan, Jun 2018, Italy.</li> <li>• 15<sup>th</sup> International Conference Developments in Economic Theory and Policy, Bilbao, Jun 2018, Spain.</li> </ul> </li> <li>3. "Top-Down vs. Bottom-Up? The Effects of Tax and Transfer Shocks on Output" <ul style="list-style-type: none"> <li>• Annual Conference of the VfS (German Economics Association) on "Alternative Structures for Money and Banking", University of Vienna, Sept 2017, Austria.</li> </ul> </li> </ol>	

- XXIII Spring Meeting of Young Economists of the EAYE  
(European Association of Young Economists), University of the Balearic Islands (UIB), Palma de Mallorca, Jun 2018, Spain.
4. “Long-term effects of stimulus packages and austerity measures in Europe”
    - The 29<sup>th</sup> Annual EAEPE Conference,  
European Association for Evolutionary Political Economy,  
Corvinus University of Budapest, Oct 2017, Hungary.
    - Towards Pluralism in Macroeconomics?  
20 Years-Anniversary Conference of the  
Research Network Macroeconomics and Macroeconomic Policies (FMM),  
Oct 2016, Berlin, Germany.
  5. “The Swiss Debt Brake After One Decade: A Critical Appraisal”
    - 21<sup>st</sup> Conference on Alternative Economic Policy in Europe: “Addressing Europe’s Multiple Crises: An agenda for economic transformation, solidarity and democracy”, Sept 2015, Roskilde, Denmark.
    - International Conference ”Inequality and the Future of Capitalism” by the IMK and the FMM Research Network, Oct 2014, Berlin.
  6. “Tax policies and redistribution: a macroeconomic perspective”
    - 9<sup>th</sup> Global Labour University Conference, “Inequality within and among Nations: Causes, Effects, and Responses”, May 2014, Berlin.

WORKSHOPS	Summer School Workshop on Complexity Economics, Behavioral Economics and Data Science Track on Data Science, Instructor: Ulrich Fritzsche Ruhr-University Bochum	Sep 2019
	Summer School Workshop on Applied Stock-Flow consistent Macro-modeling Division of Economics, Kingston University, London, Great Britain	Aug 2016
	YSI-IMK Workshop Institute for New Economic Thinking “The Econometrics of Imperfect Knowledge” Instructor: Katarina Juselius Berlin, Germany	May 2015
	Summer School FMM Research Network Keynesian Macroeconomics and European Economic Policies Berlin, Germany	Jul 2013
REFEREE	European Journal of Economics and Economic Policies: Intervention 24 <sup>th</sup> Spring Meeting of Young Economists – EAYE	
MEMBERSHIPS	Associate member at the Institute for International Political Economy (IPE) Berlin, American Economic Association (AEA), Member of the 5 <sup>th</sup> cycle of the Young Academics Network by FEPS – Foundation of European Progressive Studies, Keynes Society, Amnesty International, Education and Science Workers’ Union.	

REFERENCES

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