

Solidarity, Integration, Stabilisation

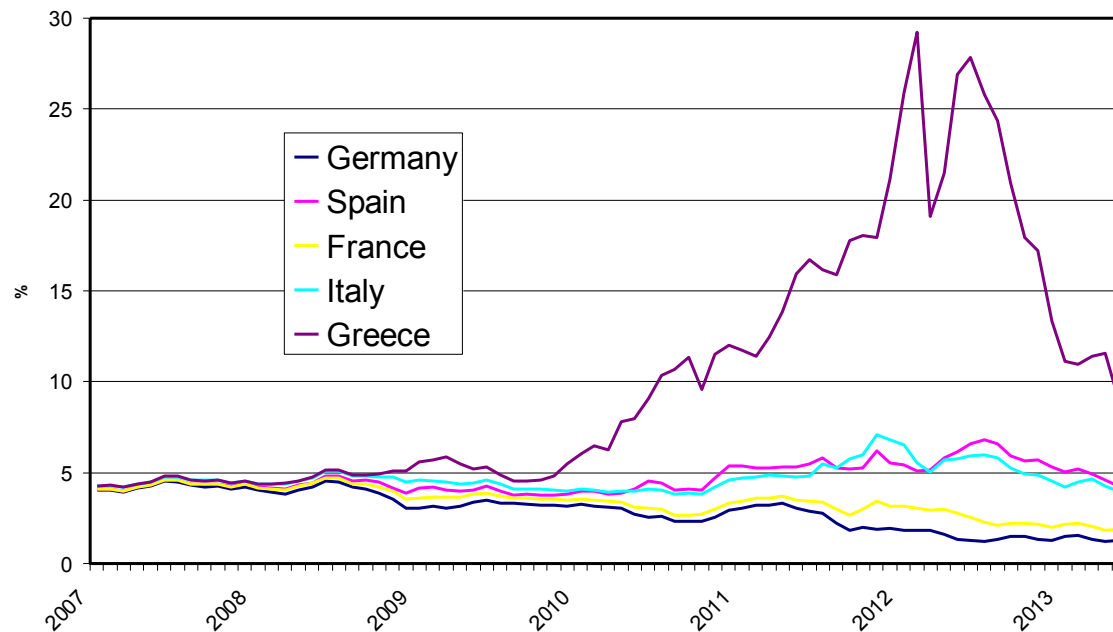
Alternatives to neoliberal Europe from a trade union perspective

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Solidarity against the crisis of public finances

➔ Challenge: get government bond yield spreads down

10 Year Government Bond Yields

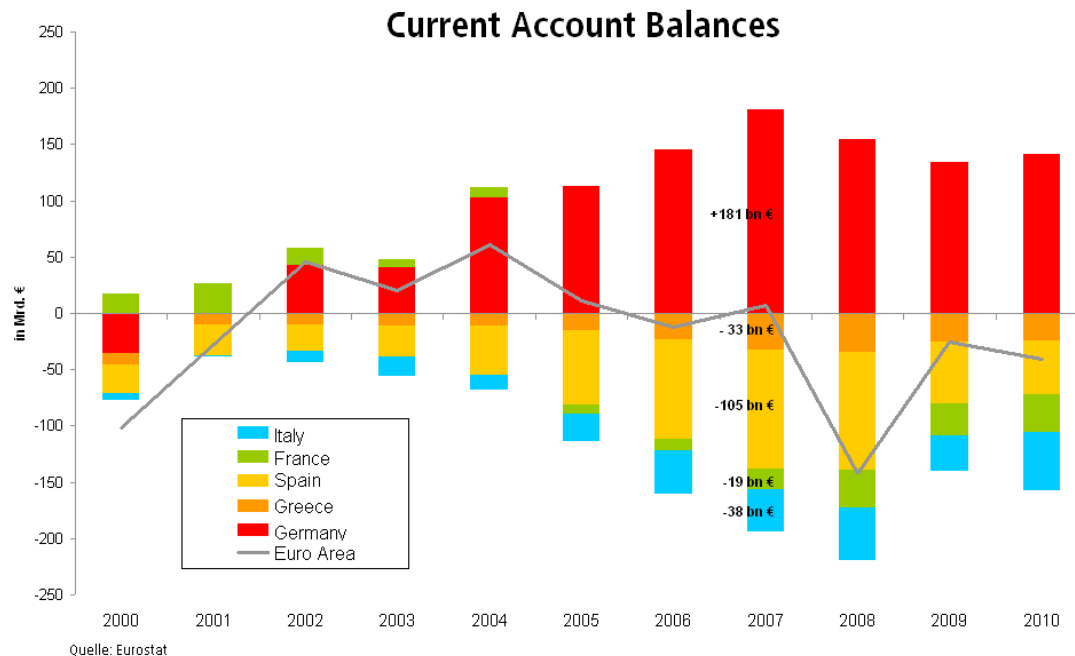


Source: ECB

- ➔ Solution: Eurobonds and ECB as lender of last resort (ESM banking license)
- ➔ Announcements of Draghi/ECB right step, but unfortunately not credible enough

Better Integration of (good) Policies for a fuctionable Europe

- ➔ Challenge: stabilize financial & banking system,
Solution: tight regulation, financial product regulation, FTT, Banking Union...
- ➔ Challenge: fight and prevent imbalances in a growing economy



- ➔ Solution: Economic Governance Schemes that lead to high social standards and strenghtening of collective bargaining

Short and long term Stabilization of European Economies

The logo for DGB (Deutscher Gewerkschaftsbund) is a red parallelogram with the letters 'DGB' in white, bold, sans-serif font.

- ➔ Challenge: Stimulus & investment under conditions of debt brakes & disfunctional banking system
 - Fight the crisis (More than 26 Million unemployed in Europe)
 - Make Europe resilient for the future (rotten infrastructure...)
 - Reduce CO2-Emmissions & give answers to new needs in society
- ➔ Solution: DGB-Proposal for a „Marshallplan for Europe“

Key aspects of Marshall Plan

European Future Fund

promotes investments in

define long-term and short term goals

ouncil

Plan is not finished yet

European colleagues and partners are invited to

- Examine which measures are appropriate for their country
- Define, which urgent needs exist in their countries
- Suggest additional measures

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2.600 billion Euro in 10 years

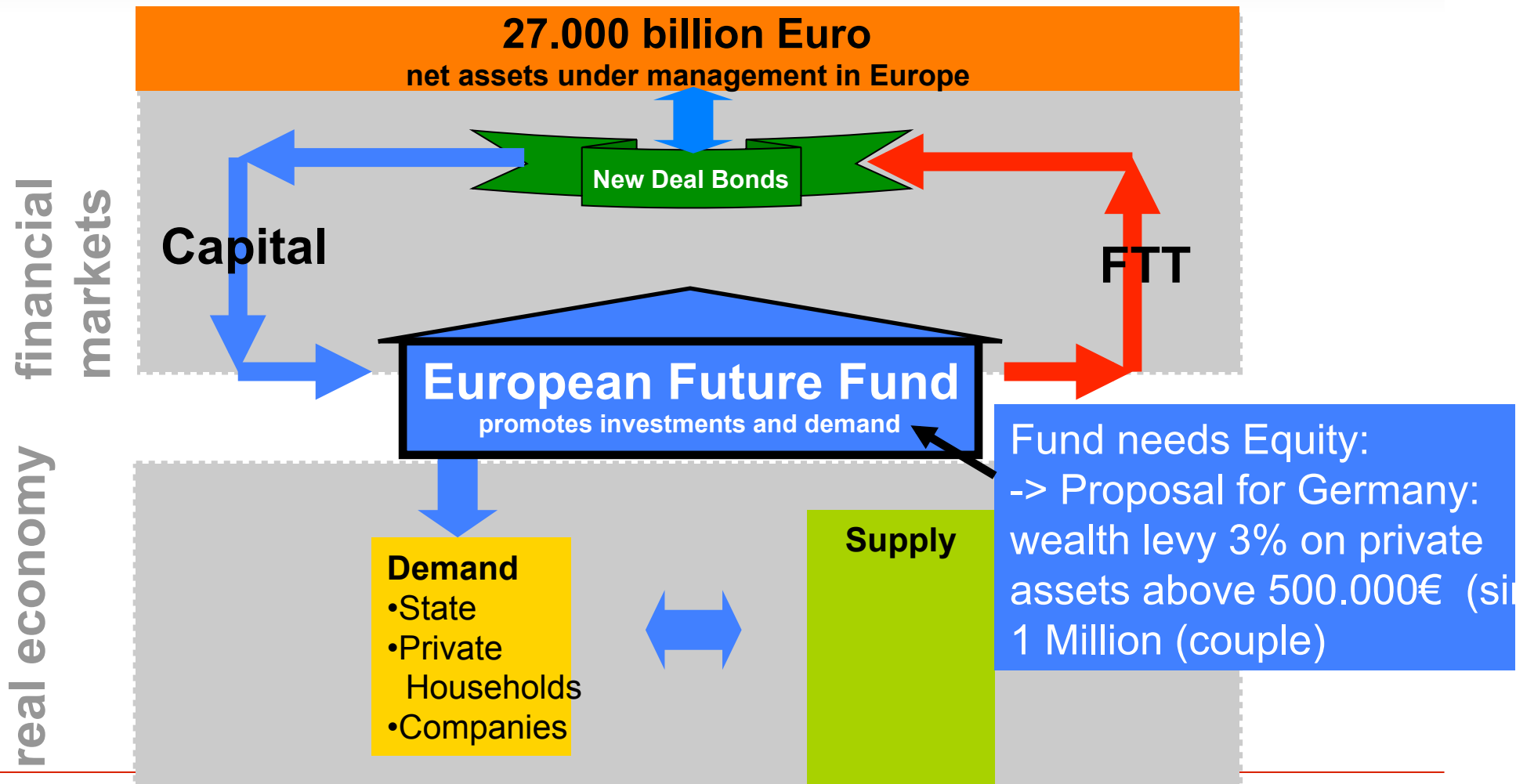
States

Stabilising budget
cycle
2013-20
10 billion E

real economy

Financing the Marshall Plan

DGB



Macroeconomic effects

(long-term average)

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real economy

- ➔ **3% additional growth**
- ➔ **400 billion Euro additional wealth**
- ➔ **9-11 million regular full-time jobs**
- ➔ **104 billion Euro additional tax revenue**
- ➔ **56 billion Euro additional social security contributions**
- ➔ **20 billion Euro savings in unemployment benefit expenditure**
- ➔ **300 billion Euro annual savings in fossile fuel imports**

Thank you for your attention

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